

CHISWICK SCOTTISH COUNTRY DANCE CLUB

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018			2017		
	£	£	£	£	£	£
	29 Classes	5 Club Nights	Total	30 Classes	5 Club Nights	Total
Dance Evenings						
Revenue	3,264	1,831	5,095	3,631	2,528	6,159
Hire of hall	(3,185)	(735)	(3,920)	(3,490)	(788)	(4,278)
Musicians	(130)	(830)	(960)	-	(1,120)	(1,120)
Teachers' travel costs	(510)	(40)	(550)	(331)	(20)	(351)
Expenses	(108)	(406)	(514)	(201)	(411)	(612)
Net Dance Evening Results	(669)	(180)	(849)	(392)	189	(203)
Midsummer Magic - Chiswick House						
Revenue		506			1,035	
Hire of venue		(720)			(600)	
Musicians		(500)			(330)	
Expenses		(40)			(41)	
Net Midsummer Magic Result			(754)			64
Kilts & Posh Frocks						
Revenue		735			897	
Hire of venue		(158)			(550)	
Musicians		(425)			(500)	
Expenses		(143)			(296)	
Net K&PF Result			9			(449)
Other Income/costs						
Membership fees		866			915	
Polo Shirts (write off)		(70)			-	
Donations		-			-	
Total Other Income/costs (NET)			796			915
Running Costs						
RSCDS Affiliation Fee.		(45)			(45)	
Stationery, Postage & Misc		(203)			(187)	
Sound system		-			-	
Insurance		(80)			(78)	
Committee meeting costs		(168)			(249)	
Advertising & publicity		(76)			(262)	
Displays & Video Filming costs		(60)			(57)	
Children's workshop		-			-	
Printing		-			(54)	
Presents & Donations		(70)			(75)	
Club laptop + software		(14)			(1,175)	
PPL (licence)		(75)			(74)	
Total Running Costs			(792)			(2,254)
Deficit on Ordinary Activities			(1,590)			(1,927)
Interest Received			6			20
Net Deficit for the year			(1,584)			(1,907)
Funds at 1 January 2018			7,525			9,432
Funds at 31 December 2018			5,941			7,525
Represented by:						
Cash in hand and at Bank			6,056			7,445
Float			10			10
Stock of Polo Shirts			-			70
			6,066			7,525
less: Creditors			(125)			-
Net Total			5,941			7,525

CHISWICK SCOTTISH COUNTRY DANCE CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

Ordinary Dance evenings

The reduction in revenue is due to fewer dance evenings, a slight decrease in the average number attending and the increase in the number of members taking advantage of the discount offered for paying termly. There were also slightly more students, who only pay half the normal rate. In addition the tea rota dancers do not have to pay, but there is a corresponding drop in the expenses.

Teachers' travel costs are higher because several of our teachers now come a considerable distance.

We had a musician for one of the social evenings.

The club had previously taken a conscious decision to keep the fees low, in view of our considerable reserves and the comments made by members in previous years. This will be kept under review.

Club Nights

We have introduced a policy of restricting the number of dancers to avoid over-crowding, hence the reduction in revenue. We are fortunate to have had the benefit of some excellent musicians at a somewhat lower rate. A breakdown of Club Night results is shown below.

Special Events

The attendance at Midsummer Magic was significantly down. In fact less than half of what we had budgeted for, due mainly to unsuccessful marketing/recruiting. The very popular band did not result in the hoped for numbers.

Kilts & Posh Frocks was this year held in the St. Michael's hall, with the associated reduction in numbers, revenue and venue cost.

Other Income/costs

Membership is down slightly, but the Subscription income is also reduced by a higher percentage of students and people joining in the autumn term at a reduced rate.

As stated at last year's AGM the stock of polo shirts is being written off this year. Any further sales will be treated as income in future years.

Expenditure

Committee meeting costs are significantly lower. Since the last AGM we no longer hold our meetings in hired venues.

The only advertising is now in The Reel. 2017 included the professional pictures for the web page.

Funds

The loss this year results in a reduction in the total funds, but the overall position is still very healthy.

Accounting policies

Income is accounted for on a cash received basis. Costs are accounted for on an accrual basis.

CLUB NIGHT DETAILS

	Burns Night 3/2	Club Night 25/3	Club Night 20/5	Club Night 11/11	Xmas Party 2/12	TOTAL
Revenue	316	350	300	406	459	1,831
Hire of Hall	(158)	(140)	(158)	(158)	(123)	(735)
Musicians	(100)	(200)	(250)	(140)	(140)	(830)
Teachers travel	0	0	0	(20)	(20)	(40)
Expenses	(102)	(98)	(35)	(97)	(74)	(406)
Net result	(43)	(88)	(142)	(9)	102	(180)